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Drip...Drip...Drip

Water damage, in both home and commercial settings is one of the most common and frustrating problems homeowners and business owners can experience. Water damage can result from a variety of sources, some of the most common include supply lines to appliances, sinks and toilets. Water damage can also occur due to blockages in drain lines, and can lead to water back-ups in toilets and other drains. Water lines in walls, ceilings, and slabs may develop holes and cracks and could also lead to extensive damage.

The exterior of your home or building is also important to keep an eye on. Improper landscaping irrigation can direct water into buildings. Also, you may even have water intrusion from a neighboring residential unit (condos, townhomes, apartments, etc.) or neighboring business office that has experienced a water damage that spreads to your property. Improper grading can also lead to water intrusion in your home or commercial building.

Below are some interesting facts and statistics about water leaks and water damage.

- **On average, a water damage event happens once every 11 years of home ownership.**
- **Almost 1 in 50 insured homes has a property damage claim caused by a water leak or frozen pipes.**
- **Insurance companies report that there are over 300 daily water leaks in commercial buildings across the United States.**
- **Water damage claims account for more than half of all commercial real estate insurance claims.**
- **98% of basements in the United States will experience some type of water damage during their lifespan.**
- **14,000 people in the United States experience a water damage emergency at home or work each day.**
- **According to the American Insurance Association, water leaks result in property losses amounting to over \$10 billion annually.**
- **37% of U.S. homeowners claim to have suffered losses from water damage.**
- **The average cost of a home water damage claim is \$6,695.**
- **8.7 years is the average age of failed washing machine supply hoses.**
- **75% of water heater fail before they are 12 years old.**
- **Minor water leaks can amount to 1 Trillion gallons of waste water each year and is equal to annual household water use in 11 million homes.**
- **A faucet leaking at the rate of one drip per second can waste over 3,000 gallons of water a year.**
- **A continuously running toilet can waste over 200 gallons of water per day.**
- **The average cost of water damage resulting from water heaters is \$3,642, from bathroom fixtures, is \$10,799, and from faulty plumbing is \$17,250.**

One of the most important thing to remember is that if you experience any type of water damage to your home or commercial building, make sure to fix/repair the source that caused the damage. Another important step is to have any damage mitigated by a certified and trusted restoration company. Insurance companies require that policy holders mitigate any damages in order to prevent further damage from occurring. Until next time my friends, be prepared and stay safe.

May 2018

Events

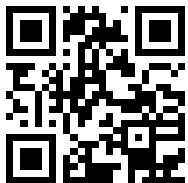
May 2: IWSA Golf Tourn`
 May 3: BOMA Golf Open
 May 3: ACA Luncheon
 May 8: SACA Luncheon
 May 9: AAFAME Luncheon
 May 10: IREM Luncheon
 May 16: IASALuncheon
 May 17: Austin BOMA
 May 17: SAABE Luncheon
 May 28: Memorial Day

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Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
		1	2 IWSA Golf Tourn	3 ACA Luncheon BOMA Golf Open	4	5
6	7	8 SACA Luncheon	9 AAFAME Luncheon	10 IREM Luncheon	11	12
13	14	15	16 IASA Luncheon	17 Austin BOMA SAABE Luncheon	18	19
20	21	22	23	24	25	26
27	28 Memorial Day	29	30	31		

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